

December 20, 2017

Press release

Dietmar Ilg joins Rentenbank's Board of Managing Directors

At its meeting today in Frankfurt, the Board of Supervisory Directors of Landwirtschaftliche Rentenbank appointed Dietmar Ilg (53) as a new member of the Board of Managing Directors.

Mr. Ilg is due to take up his post no later than July 1, 2018 and will be responsible for risk control, credit risk management, and operations financial markets at Rentenbank.

After undergoing his banking training at the Kreissparkasse Ostalb (savings bank) in Aalen and studying for a degree in business administration in Erlangen/Nuremberg, he worked at Credit Suisse in Frankfurt and Zurich before moving to DZ BANK, where he has held various senior roles and currently is Chief Credit Officer.

"We are delighted that such a capable and experienced risk manager as Mr. Ilg will be joining us. He will make valuable contributions to the work of Rentenbank, thereby maintaining the excellent quality of its credit portfolio and capital ratios," said Joachim Rukwied, Chairman of the Board of Supervisory Directors of Rentenbank.

No later than July 1, 2018, the Board of Managing Directors of Rentenbank – Germany's development agency for agribusiness and rural areas – will thus comprise Dietmar Ilg, Dr. Horst Reinhardt (Spokesman of the Board of Managing Directors, responsible for treasury, promotional business, public relations, legal and human resources), and Hans Bernhardt (finance, IT, administration, and other responsibilities).

Service: Landwirtschaftliche Rentenbank is Germany's development agency for agribusiness and rural areas. Under its statutory promotional mandate, Rentenbank provides low-interest loans for agriculture-related investments via other banks on a competitively neutral basis. The appropriation of profits is also subject to the promotional mandate. The bank is a public law institution whose capital stock was formed by contributions paid by the German agricultural and forestry sectors. The bank is one of the few triple-A rated institutions in Germany and raises funds primarily in the international capital markets.

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